

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2340 – SB 2515

March 11, 2014

SUMMARY OF ORIGINAL BILL: Directs the Department of Transportation to study the feasibility of constructing, operating, maintaining and financing a monorail public transportation system along the Nashville Southeast Corridor, on and along I-24 that connects downtown Murfreesboro to downtown Nashville. Requires the Department to report its findings and recommendations to the Senate Transportation and Safety Committee and the House Transportation Committee by February 1, 2015.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$200,000/One-Time/Highway Fund

SUMMARY OF AMENDMENT (014008): Deletes all language after the enacting clause. Directs the Department of Transportation to conduct a preliminary study to determine the feasibility of a monorail public transportation system along the Nashville Southeast Corridor that connects downtown Murfreesboro to downtown Nashville along I-24. Requires the study to identify all public and private funding sources, including amounts, that can reasonably be anticipated and estimated costs and revenues. Requires the Department to report its findings and recommendations to the Senate Transportation and Safety Committee and the House Transportation Committee by February 1, 2015.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumption for the bill as amended:

- According to the Department of Transportation, any increase in expenditures to the Department to conduct this study will be not significant and can be accommodated within existing resources, without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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